

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
**ABN: 97 400 197 473**

**SPECIAL PURPOSE FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2023**

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
**ABN: 97 400 197 473**

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**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
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**COMMITTEE'S REPORT**

Your Committee Members submit the financial report of the Australian Marriage Celebrants Inc. for the financial year ended 30 June 2023. Your Committee Members during the year and, if different, at the date of the report were:

***Executive Committee***

<b>Name of Director</b>	<b>Position</b>	<b>Period of service</b>
Annemarie McDonell	President	2008 - 2016; 2020 - current
Kelly Lawson	Vice President	2020 - current
Karyn Bridge	Secretary	2023 - current
Lesley Fazzolari	Treasurer	2020 - current
Kathy Dodd	Policies Officer	2023 - current
Brian Brennan	AGs Representative	2023 - current

***General Executive Committee***

<b>Name of Director</b>	<b>Position</b>	<b>Period of service</b>
Paul Guy	Contact Liaison Officer	2020 - current
Tanya McDonald	Social Media Marketing Administrator	2023 - current
Leanne McKay	Conference Coordinator	2023 - current
Kamal Al Saliby	Conference Committee	2021 - current
Jacqui LeGrand	Newsletter Editor	2023 - current

**Principal Activities**

The principal activities of the association during the financial year were as an association of marriage celebrants. There were no significant changes in the nature of these activities during the year.

**Operating Result**

The surplus for the year amounted to \$17,925.00.

Signed in accordance with a resolution of the Members of the Committee.

**Committee Member:**

\_\_\_\_\_  
Annemarie McDonell, President

**Committee Member:**

\_\_\_\_\_  
Kelly Lawson, Vice President

**Dated this 3rd day of November 2023**

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
**ABN: 97 400 197 473**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Members Fees	96,292	126,751
OPD Income	-	12,841
Copyright	11,346	12,884
Interest Received	980	12
Miscellaneous Income	243	427
	<b>108,861</b>	<b>152,915</b>
<b>EXPENDITURE</b>		
Administration & Bookkeeping	15,202	22,519
Advertising & Marketing	11,713	23,794
Audit & Accounting Fees	3,600	3,500
Bank Fees & Charges	3,328	2,987
Copyright	11,155	12,571
Conference/Seminars/Meetings	3,869	909
Depreciation & Amortisation - PP&E	33	47
Donations	451	1,200
Insurance	17,504	15,239
Legal & Consulting Fees	-	2,000
License Fees	5,263	7,895
OPD Expenses	-	12,918
Postage, Printing & Stationery	214	420
Storage Rent	-	2,256
Subscriptions	578	2,307
Sundry Expenses	-	149
Telephone	624	601
Venue Hire	1,386	636
Website Expenses	16,016	22,451
	<b>90,936</b>	<b>134,399</b>
Surplus before income tax	<b>17,925</b>	<b>18,516</b>
<b>Surplus for the year</b>	<b>17,925</b>	<b>18,516</b>
Accumulated surplus at the beginning of the financial year	<b>99,023</b>	<b>80,507</b>
<b>Accumulated surplus at the end of the financial year</b>	<b>116,948</b>	<b>99,023</b>

The accompanying notes form part of these financial statements.

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
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**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	198,520	206,819
Trade and other receivables	4	347	-
Other current assets	5	7,619	2,926
<b>TOTAL CURRENT ASSETS</b>		206,486	209,745
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	75	108
Intangible assets	7	15,972	8,478
<b>TOTAL NON-CURRENT ASSETS</b>		16,047	8,586
<b>TOTAL ASSETS</b>		222,533	218,331
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	7,842	8,407
Other current liabilities	9	76,901	90,059
<b>TOTAL CURRENT LIABILITIES</b>		84,743	98,466
<b>TOTAL LIABILITIES</b>		84,743	98,466
<b>NET ASSETS</b>		137,790	119,865
<b>EQUITY</b>			
Reserves	10	20,842	20,842
Retained earnings	11	116,948	99,023
<b>TOTAL EQUITY</b>		137,790	119,865

The accompanying notes form part of these financial statements.

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
**ABN: 97 400 197 473**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Summary of Significant Accounting Policies**

The financial statements cover Australian Marriage Celebrants Inc. (the association) as an individual entity. Australian Marriage Celebrants Inc. is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009.

**Basis of Preparation**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009. The committee has determined that the association is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The functional and presentation currency of the association is Australian dollars.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

**Accounting Policies**

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**Trade and Other Receivables**

Accounts receivable are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of accounts receivable and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the income and expenditure statement.

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Property, Plant and Equipment (PPE)**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation and impairment.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**Depreciation**

Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant & equipment.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Office Equipment	20% - 30%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant & equipment is derecognised upon disposal of when there is no future economic benefits to the association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**Intangibles**

Intangible assets that are acquired by the association have a finite life and are measured at cost less accumulated amortisation and any accumulated impairment losses.

**Amortisation**

Amortisation is based on the cost of an asset less its residual value.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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### **Impairment of Non-Financial Assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs to sell and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

### **Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

### **Revenue Recognition**

Revenue is recognised when it is probable that the economic benefit will flow to the incorporated association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

#### *Donations*

Donations are recognised at the time the pledge is made.

#### *Grants*

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

#### *Interest*

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

#### *Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax (GST).



**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

The net amount of GST recoverable or payable to the Australian Taxation Office is included in other receivables or other payables in the Balance Sheet.

**Comparatives**

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**2 Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold are written off or written down.

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
**ABN: 97 400 197 473**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>3 Cash and Cash Equivalents</b>		
Petty Cash Fund	50	50
Cheque Account	80,783	92,654
Business Online Saver	116,642	115,662
Electronic Clearing Account	-	(1,547)
Debit Card	1,045	-
	<b>198,520</b>	<b>206,819</b>
<b>4 Trade and Other Receivables</b>		
<b>Current</b>		
Receivables - Members	347	-
<b>5 Other Assets</b>		
<b>Current</b>		
Deposits Paid	7,619	1,369
Prepayments	-	1,557
	7,619	2,926
<b>6 Property, Plant and Equipment</b>		
Office Equipment	18,183	18,183
Less: Accumulated Depreciation	(18,108)	(18,075)
	75	108
<b>Total Plant and Equipment</b>	75	108
<b>Total Property, Plant and Equipment</b>	75	108
<b>7 Intangible Assets</b>		
Intangible Asset - Website	24,365	13,525
Less: Accumulated Amortisation	(8,393)	(5,047)
	15,972	8,478
Intangible Asset - Memnet Costs	8,798	8,798
Less: Accumulated Amortisation	(8,798)	(8,798)
	-	-
<b>Total</b>	15,972	8,478

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
**ABN: 97 400 197 473**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>8 Trade and Other Payables</b>		
<b>Current</b>		
Trade Payables	778	1,194
Other Payables	142	142
GST Payable	6,922	7,071
	7,842	8,407
<b>9 Other Liabilities</b>		
<b>Current</b>		
Advance Payments	10,586	-
Advance Copyright	-	9,601
Advance Membership	66,315	80,458
	76,901	90,059
<b>10 Reserves</b>		
<b>Capital Profits Reserve</b>		
Balance for the year	20,842	20,842
<b>11 Accumulated Surplus</b>		
Accumulated surplus at the beginning of the financial year	99,023	80,507
Net surplus attributable to the association	17,925	18,516
Accumulated Surplus at the end of the financial year	116,948	99,023
<b>12 Events After the Reporting Period</b>		

No matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

**AUSTRALIAN MARRIAGE CELEBRANTS INC.**  
**ABN: 97 400 197 473**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report :

1. Presents a true and fair view of the financial position of Australian Marriage Celebrants Inc. as at 30 June 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Australian Marriage Celebrants Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

**President:**

\_\_\_\_\_  
Annemarie McDonell

**Vice President:**

\_\_\_\_\_  
Kelly Lawson

**Dated this 3rd day of November 2023**

**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF  
AUSTRALIAN MARRIAGE CELEBRANTS INC.**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Associations Incorporation Act 2009 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Name of Firm:** Maher Group Assurance Pty Limited  
Chartered Accountants

**Name of Principal:** \_\_\_\_\_  
Trent Atlee

**Address:** Taren Point

**Dated this 3rd day of November 2023**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF AUSTRALIAN MARRIAGE CELEBRANTS INC.  
ABN: 97 400 197 473**

**Auditor's Opinion**

We have audited the accompanying financial report of Australian Marriage Celebrants Inc. (the Association) which comprises the statement of financial position as at 30 June 2023 and the statement of profit or loss and other comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

In our opinion, the financial report of Australian Marriage Celebrants Inc. is in accordance with the Associations Incorporation Act 2009 including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- (b) complying with the Australian Accounting Standards to the extent described in Note 1 to the financial statements.

**Basis for Auditor's Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report.

We are independent of the Association in accordance with the Associations Incorporation Act 2009 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Australian Marriage Celebrants Inc to meet the requirements of the Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Australian Marriage Celebrants Inc and should not be distributed to or used by parties other than Australian Marriage Celebrants Inc. We will therefore disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members, or for any purpose other than that for which it was prepared.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF AUSTRALIAN MARRIAGE CELEBRANTS INC.  
ABN: 97 400 197 473**

**Other Information**

The committee of the Association are responsible for the other information. The other information comprises the information included in the committee report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Committee's Responsibility for the Financial Report**

The committee of the Association are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Associations Incorporation Act 2009 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determine necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF AUSTRALIAN MARRIAGE CELEBRANTS INC.  
ABN: 97 400 197 473**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We obtain sufficient appropriate audit evidence regarding the financial information of the Association to express an opinion on the financial report.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Maher Group Assurance Pty Limited**

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Trent Atlee

Taren Point

**Dated this 3rd day of November 2023**